

ASSEMBLY BILL

No. 1051

Introduced by Assembly Member Bocanegra

February 22, 2013

An act relating to housing.

LEGISLATIVE COUNSEL'S DIGEST

AB 1051, as introduced, Bocanegra. Housing.

The California Global Warming Solutions Act of 2006 authorizes the State Air Resources Board to adopt a program pursuant to the act to cap greenhouse gas emissions and provide for market-based compliance mechanisms, including the auction of allowances (cap-and-trade program). Existing law requires all moneys, except for fines and penalties, collected by the state board from the auction or sale of allowances as part of a market-based compliance mechanism to be deposited in the Greenhouse Gas Reduction Fund and to be available, upon appropriation by the Legislature.

Existing law provides that, to the extent that funds are available, the Department of Housing and Community Development shall make loans for the development and construction of a housing development project within close proximity to a transit station, as specified.

This bill would state the intent of the Legislature to appropriate funds from the Greenhouse Gas Reduction Fund to the Department of Housing and Community Development to be expended for loans for the development and construction of housing development projects within close proximity to transit stations.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. (a) It is the intent of the Legislature to increase
2 funding for equitable transit-oriented development that is affordable
3 to core transit riders and other low-income households with a
4 decreased propensity to drive when transit options are available.

5 (b) It is the intent of the Legislature to appropriate funds from
6 the Greenhouse Gas Reduction Fund to the Department of Housing
7 and Community Development to be expended for loans for the
8 development and construction of housing development projects
9 within close proximity to transit stations, as specified in subdivision
10 (b) of Section 53562 of the Health and Safety Code, in accordance
11 with the following:

12 (1) These funds shall only finance housing units that will be
13 available at an affordable rent to persons of very low or low income
14 for at least 55 years. The units may be located in mixed-income
15 developments.

16 (2) The department shall use density as a scoring criterion in
17 place of project size.

18 (3) The department shall give priority to developments that
19 achieve additional greenhouse gas emission reductions or energy
20 conservation through onsite renewable energy, energy efficiency,
21 discount transit passes, car sharing, or other similar features.